

ABSTRACT

A method and system in which members are organized in a network in which intellectual property relating to an objective is identified, pooled and bundled so that a producer may exploit the solution, earn revenues and compensate the various members. The network preferably comprises a virtual private network through which members may contribute new knowledge and be updated by contributions of other members. The virtual private network also includes a system for recognizing revenue and assigning revenue to appropriate accounts such as cost centers and net income. The system credits various institutions in accordance with a system formula. Within each member, institutional revenue sharing policies and other agreements may be implemented.